



Memorandum # 35/2004

Commonwealth of Massachusetts | Public Employee Retirement Administration Commission
Five Middlesex Avenue, Third Floor, Somerville, MA 02145
Ph 617 666 4446 | Fax 617 628 4002 | TTY 617 591 8917 | www.mass.gov/perac
Domenic J. F. Russo, *Chairman* | A. Joseph DeNucci, *Vice Chairman*
Kenneth J. Donnelly | Eric A. Kriss | James M. Machado | Donald R. Marquis
Joseph E. Connarton, *Executive Director*

MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: Ohio Indictment / Pension Trustee

DATE: September 15, 2004

Attached please find a press report relating to the indictment of Thomas Bennett, a member of the Ohio Police and Fire Pension Board for grand theft and ethics violations.

Several firms are mentioned as being involved in providing gratuities to Bennett including American Express/Northwinds Marketing, Lend Lease Real Estate Investment, Inc., Lowe Enterprises and RREEF America L.C.

In the event that your Board presently has a relationship with any of these firms please inquire of the firm (s) as to the nature of these allegations and the response that the firm is taking. In particular the Board must seek information as to whether any similar gratuities have been provided in regards to the Boards' relationship with the noted firm. Please provide the Commission with a copy of the letter of inquiry by September 27, 2004.

All other Boards are advised that these firms must address these allegations as part of any competitive process to secure investment services.